



**NEWS RELEASE
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AMPAC Fine Chemicals Announces New CEO



Rancho Cordova, CA, January 19, 2016 - AMPAC Fine Chemicals LLC (AFC) has announced the appointment of Aslam Malik, Ph.D., to the position of President and Chief Executive Officer (CEO) effective January 1, 2016. Dr. Malik has held the office of President since December 2005. He replaces former CEO Dr. Joseph Carleone who has retired and now serves as Chairman of AFC's Board of Directors. "Aslam's strategic vision and in-depth knowledge of fine chemicals has strengthened AFC's position as a leading solutions provider to the pharmaceutical industry. His track record for successfully leading growth initiatives and driving innovation makes him a perfect choice to lead AFC, a company poised for significant growth" stated Fraser Preston, a Managing Director of H.I.G. Capital. AFC is a portfolio company of H.I.G. "Aslam has done a fantastic job as President, and the business is very successful because of his leadership, vision and strategy. I am confident in Aslam's ability to lead AFC and I am proud to hand the reins over to him," says Dr. Carleone.

Dr. Malik joined Aerojet's Chemical Division, which is now AMPAC Fine Chemicals, in 1991. He has over 30 years of industrial experience in the scale-up and production of fine chemicals. His most recent position also included service as an executive officer of AFC's former parent company, American Pacific Corporation. He previously served on the Board of Governors of SOCMA (Society of Chemical Manufacturers and Affiliates), the advisory board of Chemical & Engineering News, and the Scientific Advisory Board of Sacramento State University.

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Dr. Malik holds a joint Doctorate degree in Organic Chemistry from the University of California, San Diego and San Diego State University, and a Bachelor's degree in Chemistry and Physics from St. Xavier's College in India.

ABOUT AMPAC FINE CHEMICALS LLC

AFC is a U.S.-based company with demonstrated capabilities in process development, scale-up, and cGMP-compliant commercial production of active pharmaceutical ingredients and registered intermediates for pharmaceutical and biotechnology customers. Its specially engineered facilities and experienced staff allow AFC to safely produce highly energetic compounds at commercial scale. In addition, AFC's other technology platforms include production of highly potent compounds, controlled substances (Schedule II-V), continuous processes and industrial-scale chromatographic separation using simulated moving bed chromatography. AFC's operations are located in Rancho Cordova, CA and in La Porte, Texas. Additional information about us can be obtained by visiting our web site at www.ampacfinechemicals.com.

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SOURCE: AMPAC Fine Chemicals (AFC)

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